

# STATEMENT OF INVESTMENT PRINCIPLES

## THE SERVICE

Drafting and updating of Statements of Investment Principles ("SIP") compliant with applicable legislation. The SIP is a written record of the trustees' investment goals, policies and constraints.

Examples of matters which would be considered include the following:

- The types of investments to be held
- The balance between the different kinds of investments
- Risk
- The expected return on investments
- The realisation of investments
- The responsibilities of investment managers, investment advisers and trustees
- The performance objectives of investment managers
- Asset allocation strategy
- Exercising of ownership rights
- Allowance for Climate Change, and other Environmental, Social and Governance factors
- Monitoring controls

## WHO WOULD FIND THIS SERVICE USEFUL?

- Trustees of Defined Benefit ("Final Salary") pension schemes
- Trustees of Defined Contribution ("Money Purchase") pension schemes
- Trustees of charitable trusts

## HOW LONG DOES THIS PROCESS TAKE?

Once we have the necessary information relating to a scheme we would look to provide a draft statement for discussion within four weeks and to provide an agreed SIP after a further two weeks.

## CHARGES

The cost of the service is calculated on a time-spent basis and will depend upon your specific needs, but we could provide a guide price based on an initial discussion of your scheme.

## BWCI GROUP

The BWCI Group is the largest group of actuaries and consultants in the Channel Islands, with offices in both Guernsey and Jersey. It is a member of Abelica Global, the international network of leading independent actuarial consulting firms.

## FURTHER INFORMATION

For further information on this and other investment services provided by the BWCI Group please contact [invservices@bwcigroup.com](mailto:invservices@bwcigroup.com), or visit our website at [www.bwcigroup.com](http://www.bwcigroup.com).



### **Focused**

We are focused on our clients' needs and provide a service to suit their individual requirements.

### **Practical**

We deliver solutions in practical, commercial and cost-effective ways.

### **Innovative**

We seek innovative solutions to complex financial problems using advanced analytical tools and software.

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